

Marlies Y. Hendricks CPA PLLC
2017 US Tax Year

Individual Income Tax Information	Description	Pay	% on excess	of the amount over--	= Tax
Married Filing Jointly or Surviving Spouse					
IF Taxable Income is between	\$0 - \$18,650	\$ -	plus	10%	\$ - Tax
IF Taxable Income is between	\$18,651 - \$75,900	\$ 1,865.00	plus	15%	\$18,650 Tax
IF Taxable Income is between	\$75,901 - \$153,100	\$ 10,452.50	plus	25%	\$75,900 Tax
IF Taxable Income is between	\$153,101 - \$233,350	\$ 29,752.50	plus	28%	\$153,100 Tax
IF Taxable Income is between	\$233,351 - \$416,700	\$ 52,222.50	plus	33%	\$233,350 Tax
IF Taxable Income is between	\$416,701 - \$470,700	\$ 112,728.00	plus	35%	\$416,700 Tax
IF Taxable Income is between	\$470,701 - and over	\$ 131,628.00	plus	39.6%	\$470,700 Tax
Single					
IF Taxable Income is between	\$0 - \$9,325	\$ -	plus	10%	\$ - Tax
IF Taxable Income is between	\$9,326 - \$37,950	\$ 932.50	plus	15%	\$9,325 Tax
IF Taxable Income is between	\$37,951 - \$91,900	\$ 5,226.25	plus	25%	\$37,950 Tax
IF Taxable Income is between	\$91,901 - \$191,650	\$ 18,713.75	plus	28%	\$91,900 Tax
IF Taxable Income is between	\$191,651 - \$416,700	\$ 46,643.75	plus	33%	\$191,650 Tax
IF Taxable Income is between	\$416,701 - \$418,400	\$ 120,910.25	plus	35%	\$416,700 Tax
IF Taxable Income is between	\$418,401 - and over	\$ 121,505.25	plus	39.6%	\$418,400 Tax
Head of Household					
IF Taxable Income is between	\$0 - \$13,350	\$ -	plus	10%	\$ - Tax
IF Taxable Income is between	\$13,351 - \$50,800	\$ 1,335.00	plus	15%	\$13,350 Tax
IF Taxable Income is between	\$50,801 - \$131,200	\$ 6,952.50	plus	25%	\$50,800 Tax
IF Taxable Income is between	\$131,201 - \$212,500	\$ 27,052.50	plus	28%	\$131,200 Tax
IF Taxable Income is between	\$212,501 - \$416,700	\$ 49,816.50	plus	33%	\$212,500 Tax
IF Taxable Income is between	\$416,701 - \$444,550	\$ 117,202.50	plus	35%	\$416,700 Tax
IF Taxable Income is between	\$444,551 - and over	\$ 126,950.00	plus	39.6%	\$444,550 Tax
Married Filing Separately					
IF Taxable Income is between	\$0 - \$9,325	\$ -	plus	10%	\$ - Tax
IF Taxable Income is between	\$9,326 - \$37,950	\$ 932.50	plus	15%	\$9,325 Tax
IF Taxable Income is between	\$37,951 - \$76,550	\$ 5,226.25	plus	25%	\$37,950 Tax
IF Taxable Income is between	\$76,551 - \$116,675	\$ 14,876.25	plus	28%	\$76,550 Tax
IF Taxable Income is between	\$116,676 - \$208,350	\$ 26,111.25	plus	33%	\$116,675 Tax
IF Taxable Income is between	\$208,351 - \$235,350	\$ 56,364.00	plus	35%	\$208,350 Tax
IF Taxable Income is between	\$235,351 - and over	\$ 65,814.00	plus	39.6%	\$235,350 Tax
Standard Deduction					
	<u>Filing Status</u>	<u>Federal</u>		<u>New York State</u>	<u>North Carolina</u>
Married Filing Jointly or Qualified Widow with dependent child		\$12,700		\$16,050	\$17,500
Single (and cannot be claimed as a dependent)		\$6,350		\$8,000	\$8,750
Head of Household (with qualifying person)		\$9,350		\$11,200	\$14,000
Married Filing Separately		\$6,350		\$8,000	\$8,750
Dependent of Another -Federal =					
Earned Income plus \$350, or the greater of:		\$1,050		\$3,100	\$0
up to the regular standard deduction					
<u>Additional - Blind/Elderly - Age 65+</u>					
- Single or Head of Household		\$1,550		N/A	N/A
- Married, Married Filing Separate or Qualified Widow		\$1,250		N/A	N/A
Tax Rate-maximum				8.82%	5.499%
Personal Exemptions					
	<u>Filing Status</u>	<u>\$</u>			
		<u>2017</u>			
Deduction for each taxpayer, spouse & dependant		\$4,050			
<u>Phaseout starts at these amounts when AGI (adjusted gross income) is more than:</u>					
Married Filing Joint		\$313,800			
Head of Household		\$287,650			
Single		\$261,500			
Married filing separately		\$156,900			
Child Tax Credit-per child		\$1,000			
<u>Phaseout starts at these amounts</u>					
Married filing jointly		\$110,000			
Single, Head of Household, Qualifying widower		\$75,000			
Married filing separately		\$55,000			
New York Personal Exemptions/Tax Rates					
For Each Dependent		\$1,000			
Individual Income Tax Rates range from 4% to 8.82%					

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2017 Filing Requirements--for Most Taxpayers

Single--under age 65	\$10,400
Single--age 65 or older	\$11,950
Married filing jointly-both spouse under 65	\$20,800
Married filing jointly-one spouse age 65 or older	\$22,050
Married filing jointly-both spouses age 65 or older	\$23,300
Married filing separately	\$4,050
Head of household	\$13,400
Head of household, 65 or older	\$14,950
Qualified widow(er), surviving spouse	\$16,750
Qualified widow(er), surviving spouse, 65 or older	\$18,000

NOTE: THIS INFORMATION IS DESIGNED TO PROVIDE ACCURATE AND AUTHORITATIVE INFORMATION BASED ON THE GATHERING, COMPILATION & ARRANGEMENT FROM ORIGINAL GOVERNMENT IRS AND STATE PUBLICATIONS. THIS INFORMATION IS OF A GENERAL NATURE AND SHOULD NOT BE RELIED UPON FOR SPECIFIC SITUATIONS WITHOUT SEEKING THE SERVICES OF A COMPETENT PROFESSIONAL LEGAL OR ACCOUNTANT PERSON IN THE FIELD OF TAX ADVICE.