

**Marlies Y. Hendricks CPA PLLC**  
**2018 US Tax Year**

Individual Income Tax Information	Description	Pay	% on excess	of the amount over--	= Tax
<b>Married Filing Jointly or Surviving Spouse</b>					
IF Taxable Income is between	\$0 - \$19,050	\$ -	plus 10%	\$ -	Tax
IF Taxable Income is between	\$19,051 - \$77,400	\$ 1,905.00	plus 12%	\$19,050	Tax
IF Taxable Income is between	\$77,401 - \$165,000	\$ 8,907.00	plus 22%	\$77,400	Tax
IF Taxable Income is between	\$165,001 - \$315,000	\$ 28,179.00	plus 24%	\$165,000	Tax
IF Taxable Income is between	\$315,001 - \$400,000	\$ 64,179.00	plus 32%	\$315,000	Tax
IF Taxable Income is between	\$400,001 - \$600,000	\$ 91,379.00	plus 35%	\$400,000	Tax
IF Taxable Income is between	\$600,001 - and over	\$ 161,379.00	plus 37%	\$600,000	Tax
<b>Single</b>					
IF Taxable Income is between	\$0 - \$9,525	\$ -	plus 10%	\$ -	Tax
IF Taxable Income is between	\$9,526 - \$38,700	\$ 952.50	plus 12%	\$9,525	Tax
IF Taxable Income is between	\$38,701 - \$82,500	\$ 4,453.50	plus 22%	\$38,700	Tax
IF Taxable Income is between	\$82,501 - \$157,500	\$ 14,089.50	plus 24%	\$82,500	Tax
IF Taxable Income is between	\$157,501 - \$200,000	\$ 32,089.50	plus 32%	\$157,500	Tax
IF Taxable Income is between	\$200,001 - \$500,000	\$ 45,689.50	plus 35%	\$200,000	Tax
IF Taxable Income is between	\$500,001 - and over	\$ 150,689.50	plus 37.0%	\$500,000	Tax
<b>Head of Household</b>					
IF Taxable Income is between	\$0 - \$13,600	\$ -	plus 10%	\$ -	Tax
IF Taxable Income is between	\$13,601 - \$51,800	\$ 1,360.00	plus 12%	\$13,600	Tax
IF Taxable Income is between	\$51,801 - \$82,500	\$ 5,944.00	plus 22%	\$51,800	Tax
IF Taxable Income is between	\$82,501 - \$157,500	\$ 12,698.00	plus 24%	\$82,500	Tax
IF Taxable Income is between	\$157,501 - \$200,000	\$ 30,698.00	plus 32%	\$157,500	Tax
IF Taxable Income is between	\$200,001 - \$500,000	\$ 44,298.00	plus 35%	\$200,000	Tax
IF Taxable Income is between	\$500,001 - and over	\$ 149,298.00	plus 37%	\$500,000	Tax
<b>Married Filing Separately</b>					
IF Taxable Income is between	\$0 - \$9,525	\$ -	plus 10%	\$ -	Tax
IF Taxable Income is between	\$9,526 - \$38,700	\$ 925.50	plus 12%	\$9,525	Tax
IF Taxable Income is between	\$38,701 - \$82,500	\$ 4,453.50	plus 22%	\$38,700	Tax
IF Taxable Income is between	\$82,501 - \$157,500	\$ 14,089.50	plus 24%	\$82,500	Tax
IF Taxable Income is between	\$157,501 - \$200,000	\$ 32,089.50	plus 32%	\$157,500	Tax
IF Taxable Income is between	\$200,001 - \$300,000	\$ 45,689.50	plus 35%	\$200,000	Tax
IF Taxable Income is between	\$300,001 - and over	\$ 80,689.50	plus 37%	\$300,000	Tax

**Standard Deduction**

<u>Filing Status</u>	<u>Federal</u>	<u>New York State</u>	<u>North Carolina</u>
Married Filing Jointly or Qualified Widow with dependent child	\$24,000	\$16,050	\$17,500
Single (and cannot be claimed as a dependent)	\$12,000	\$8,000	\$8,750
Head of Household (with qualifying person)	\$18,000	\$11,200	\$14,000
Married Filing Separately	\$12,000	\$8,000	\$8,750
Dependent of Another -Federal = Earned Income plus \$350, or the greater of: up to the regular standard deduction	\$1,050	\$3,100	\$0
<b>Additional - Blind/Elderly - Age 65+</b>			
- Single or Head of Household	\$1,600	N/A	N/A
- Married, Married Filing Separate or Qualified Widow	\$1,300	N/A	N/A
Tax Rate-maximum		8.82%	5.499%

**Personal Exemptions**

**Effective 2018** - The personal exemption deduction is suspended for tax year 2018 through 2025.

**Child Tax Credit-per child**

\$2,000

Phaseout starts at these amounts

Married filing jointly	\$400,000
Single, Head of Household, Qualifying widower	\$200,000
Married filing separately	\$200,000

**Family Credit-per qualifying person**

\$500

New for 2018 - A non-refundable credit for a person who is not a qualifying child but meets the requirements for qualifying dependent under the old dependency rules.

**New York Personal Exemptions/Tax Rates**

For Each Dependent \$1,000

**Individual Income Tax Rates range from 4% to 8.82%**

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***2018 Filing Requirements--for Most Taxpayers***

Single--under age 65	\$12,000
Single--age 65 or older	\$13,600
Married filing jointly--both spouse under 65	\$24,000
Married filing jointly--one spouse age 65 or older	\$25,600
Married filing jointly--both spouses age 65 or older	\$26,600
Married filing separately	\$5
Head of household	\$18,000
Head of household, 65 or older	\$19,600
Qualified widow(er), surviving spouse	\$24,000
Qualified widow(er), surviving spouse, 65 or older	\$25,300

NOTE: THIS INFORMATION IS DESIGNED TO PROVIDE ACCURATE AND AUTHORITATIVE INFORMATION BASED ON THE GATHERING, COMPILATION & ARRANGEMENT FROM ORIGINAL GOVERNMENT IRS AND STATE PUBLICATIONS. THIS INFORMATION IS OF A GENERAL NATURE AND SHOULD NOT BE RELIED UPON FOR SPECIFIC SITUATIONS WITHOUT SEEKING THE SERVICES OF A COMPETENT PROFESSIONAL LEGAL OR ACCOUNTANT PERSON IN THE FIELD OF TAX ADVICE.