

**Marlies Y. Hendricks CPA PLLC**  
**2018 US Tax Year**

**Business Tax Information**

**Payroll Taxes**

*From 941/Employer Tax Deposit Schedule*

Type of Depositor	Monthly	Semi-Weekly	Semi-Weekly
Deposit Due Dates		<b>Payday on</b> Wed/Thu/Fri	<b>Due on</b> Following Wed
Deposit Due Dates	15th day of the following month	<b>Payday on</b> Mon/Tue/Sat/Sur	<b>Due on</b> Following Fri

**Determination of classification:**

Monthly

Total federal payroll taxes \$50,000 or less in 12 month look back period or are new employer

Semi-Weekly

Total federal payroll taxes more than \$50,000 in 12-month look back period

**Exceptions:**

- 1. If less than \$2,500 in federal payroll taxes in quarter, can send payments with quarterly returns.*
- 2. More than \$100,000 in federal payroll taxes during payroll period - payments due 1st banking day after the payday in which the threshold is met, whether the employer is a monthly or semiweekly schedule depositor.*

**Unemployment Wage Base for 2019**

	\$
Federal Unemployment (FUTA)	7,000
New York Unemployment (SUTA)	11,400
New Carolina Unemployment (SUTA)	24,300

**Note: 501(c)(3) orgs are exempt from FUTA**

**Household Employee Filing Requirements**

- |  |                |  |
|--|----------------|--|
| <p>A. <i>If the taxpayer..PAYS CASH WAGES of \$2,100 in 2018 to any one household employee. Employees under these thresholds pay income tax but not employment tax (social security &amp; medicare).</i></p> | <p>Then...</p> | <p>Withhold and pay Social Security and Medicare taxes on all wages, including the first \$2,100. The taxes are 15.3% of cash wages in 2018.</p> |
| <p>B. <i>If the taxpayer..PAYS CASH WAGES of \$1,000 or more in any calendar quarter of 2018 to household employees.</i></p>   | <p>Then...</p> | <p>Must pay federal unemployment tax (FUTA). Wages of up to \$7,000 are taxed at .6% plus employer may owe state unemployment tax.</p>           |

**Qualified Transportation Benefits-Non Taxable**

Commuter (Transit/Van pooling) per month	\$	260
Parking benefits (per month-qualified)	\$	260
Bicycle commuting benefits (per month-qualified)	\$	-

NOTE: THIS INFORMATION IS DESIGNED TO PROVIDE ACCURATE AND AUTHORITATIVE INFORMATION BASED ON THE GATHERING, COMPILATION & ARRANGEMENT FROM ORIGINAL GOVERNMENT IRS AND STATE PUBLICATIONS. THIS INFORMATION IS OF A GENERAL NATURE AND SHOULD NOT BE RELIED UPON FOR SPECIFIC SITUATIONS WITHOUT SEEKING THE SERVICES OF A COMPETENT PROFESSIONAL LEGAL OR ACCOUNTANT PERSON IN THE FIELD OF TAX ADVICE.