

Marlies Y. Hendricks CPA PLLC
2019 US Tax Year

Individual Income Tax Information	Description	Pay	% on excess	of the amount over--	= Tax
Married Filing Jointly or Surviving Spouse					
IF Taxable Income is between	\$0 - \$19,400	\$ -	plus 10%	\$ -	Tax
IF Taxable Income is between	\$19,401 - \$78,950	\$ 1,940.00	plus 12%	\$19,400	Tax
IF Taxable Income is between	\$78,951 - \$168,400	\$ 9,086.00	plus 22%	\$78,950	Tax
IF Taxable Income is between	\$168,401 - \$321,450	\$ 28,765.00	plus 24%	\$168,400	Tax
IF Taxable Income is between	\$321,451 - \$408,200	\$ 65,497.00	plus 32%	\$321,450	Tax
IF Taxable Income is between	\$408,201 - \$612,350	\$ 93,257.00	plus 35%	\$408,200	Tax
IF Taxable Income is between	\$612,351 - and over	\$ 164,709.50	plus 37%	\$612,350	Tax
Single					
IF Taxable Income is between	\$0 - \$9,700	\$ -	plus 10%	\$ -	Tax
IF Taxable Income is between	\$9,701 - \$39,475	\$ 970.00	plus 12%	\$9,700	Tax
IF Taxable Income is between	\$39,476 - \$84,200	\$ 4,543.00	plus 22%	\$39,475	Tax
IF Taxable Income is between	\$84,201 - \$160,725	\$ 14,382.50	plus 24%	\$8,420	Tax
IF Taxable Income is between	\$160,726 - \$204,100	\$ 32,748.50	plus 32%	\$160,725	Tax
IF Taxable Income is between	\$204,101 - \$510,300	\$ 46,628.50	plus 35%	\$204,100	Tax
IF Taxable Income is between	\$510,301 - and over	\$ 153,798.50	plus 37.0%	\$510,300	Tax
Head of Household					
IF Taxable Income is between	\$0 - \$13,850	\$ -	plus 10%	\$ -	Tax
IF Taxable Income is between	\$13,851 - \$52,850	\$ 1,385.00	plus 12%	\$13,850	Tax
IF Taxable Income is between	\$52,851 - \$84,200	\$ 6,065.00	plus 22%	\$52,850	Tax
IF Taxable Income is between	\$84,201 - \$160,700	\$ 12,962.00	plus 24%	\$84,200	Tax
IF Taxable Income is between	\$160,701 - \$204,100	\$ 31,322.00	plus 32%	\$160,700	Tax
IF Taxable Income is between	\$204,101 - \$510,300	\$ 45,210.00	plus 35%	\$204,100	Tax
IF Taxable Income is between	\$510,301 - and over	\$ 152,380.00	plus 37%	\$510,300	Tax
Married Filing Separately					
IF Taxable Income is between	\$0 - \$9,700	\$ -	plus 10%	\$ -	Tax
IF Taxable Income is between	\$9,701 - \$39,475	\$ 925.50	plus 12%	\$9,700	Tax
IF Taxable Income is between	\$39,476 - \$84,200	\$ 4,453.50	plus 22%	\$39,475	Tax
IF Taxable Income is between	\$84,201 - \$160,725	\$ 14,089.50	plus 24%	\$84,200	Tax
IF Taxable Income is between	\$160,726 - \$204,100	\$ 32,089.50	plus 32%	\$160,725	Tax
IF Taxable Income is between	\$204,101 - \$306,175	\$ 45,689.50	plus 35%	\$204,100	Tax
IF Taxable Income is between	\$306,176 - and over	\$ 80,689.50	plus 37%	\$306,175	Tax
Standard Deduction					
	<u>Filing Status</u>	<u>Federal</u>	<u>New York State</u>	<u>North Carolina</u>	
Married Filing Jointly or Qualified Widow with dependent child		\$24,400	\$16,050	\$20,000	
Single (and cannot be claimed as a dependent)		\$12,200	\$8,000	\$10,000	
Head of Household (with qualifying person)		\$18,350	\$11,200	\$15,000	
Married Filing Separately		\$12,200	\$8,000	\$10,000	
Dependent of Another -Federal =					
Earned Income plus \$350, or the greater of: up to the regular standard deduction		\$1,050	\$3,100	\$0	
Additional - Blind/Elderly - Age 65+					
- Single or Head of Household		\$1,650	N/A	N/A	
- Married, Married Filing Separate or Qualified Widow		\$1,300	N/A	N/A	
Tax Rate-maximum			8.82%	5.250%	
Personal Exemptions					
Effective 2018 - The personal exemption deduction is suspended for tax year 2018 through 2025.					
Child Tax Credit-per child \$2,000					
<i>Phaseout starts at these amounts</i>					
Married filing jointly		\$400,000			
Single, Head of Household, Qualifying widower		\$200,000			
Married filing separately		\$200,000			
Family Credit-per qualifying person \$500					
New for 2018 - A non-refundable credit for a person who is not a qualifying child but meets the requirements for qualifying dependent under the old dependency rules.					
New York Personal Exemptions/Tax Rates					
For Each Dependent		\$1,000			
Individual Income Tax Rates range from 4% to 8.82%					